

## About This Report

This is Covanta's fifth comprehensive sustainability report, covering our global operations through the end of the 2018 calendar year. Additional relevant information is also provided about activities in 2019. Our reporting objective is to be comprehensive and transparent in our disclosures regarding Covanta's sustainability management approaches, strategies, activities and performance. This report has been prepared in accordance with the GRI Sustainability Reporting Standards: Core option.

- The [Progress on Goals](#) section highlights our performance toward our goals.
- The [Performance Tables](#) provide economic, operational, environmental and workforce data. The scope of data coverage is described in footnotes to each table.
- The [GRI Content Index](#) provides detailed information on our adherence to the GRI Sustainability Reporting Standards.
- The [SASB Table](#) provides reporting information in accordance with meeting the Sustainability Accounting Standards Board (SASB) disclosure requirements.
- View [Awards and Recognitions](#) received by Covanta for Environmental, Safety and Business performance.
- Visit the [Report Archive](#) to download our past sustainability, progress and other relevant reports in PDF format.

About This Report

# Awards

	<p><b>2018 SEAL (Sustainability, Environmental Achievement &amp; Leadership)</b> Award for the Rx4Safety program.</p>
	<p><b>2018 Corporate Citizen of the Year</b> by NJBIZ Magazine for making a positive impact in communities across New Jersey.</p>
	<p><b>Top quartile on the 2018 Carbon Clean 200™ (Clean200)</b>, a list of the top 200 publicly traded companies worldwide based on their share of clean energy revenue.</p>
	<p><b>2019 Environmental Leadership Champion</b> by the <u>Commerce and Industry Association of New Jersey (CIANJ)</u> and <u>COMMERCE Magazine</u> for the Rx4Safety program.</p>
	<p><b>2019 Sustainability Award</b> from <u>The Business Intelligence Group</u> for the Rx4Safety Program.</p>
	<p>Institutional Shareholder Services (ISS) <b>Quality Score – Environmental of 1 (highest rating)</b></p>

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## About Covanta

**Covanta's mission is to provide sustainable waste and energy solutions to ensure that no waste is ever wasted.**

Covanta extracts value from waste and plays a critical role in the sustainability of the national waste management ecosystem. In addition to providing innovative waste reduction, reuse and recycling opportunities, we divert post-recycled waste from landfills through the process of energy recovery. Our comprehensive portfolio of solutions helps a wide range of commercial and industrial waste clients and municipal partners minimize business risk while meeting their zero waste, zero waste to landfill, circular economy and other sustainability goals.

Covanta's core business is the conversion of non-hazardous municipal solid waste to energy (known as energy-from-waste or EfW) in specialized power plants designed to meet all federal, state and local regulatory standards. We also offer tailored materials management solutions, including recycling and depackaging of plastic and packaged goods, wastewater treatment, reverse distribution, on-site clean-up services, transportation and logistics, and healthcare solutions.

Covanta's sustainable waste management solutions provide environmental benefits that are an important part of mitigating contributions to climate change. Because its fuel source (waste) is consistently replenished, and because all energy recovered preserves valuable natural resources and avoids secondary impacts from mining and the combustion of those resources, EfW is designated as renewable energy in 30 states, the District of Columbia, Puerto Rico, U.S. federal law, Europe and China. EfW also avoids greenhouse gases that would be emitted from waste otherwise sent to landfills and reduces waste to an inert ash from which ferrous and non-ferrous metals can be extracted for recycling.

For a full description of Covanta's business, including how we integrate sustainability into our business strategy, please refer to our 2018 10-K.

Click here for an interactive map of all our operations.

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# Cautionary Note Regarding Forward-Looking Statements

Certain statements in this online Corporate Sustainability Report may constitute “forward-looking” statements as defined in Section 27A of the Securities Act of 1933 (the “Securities Act”), Section 21E of the Securities Exchange Act of 1934 (the “Exchange Act”), the Private Securities Litigation Reform Act of 1995 (the “PSLRA”) or in releases made by the Securities and Exchange Commission (“SEC”), all as may be amended from time to time. Such forward-looking statements involve known and unknown risks, uncertainties, and other important factors that could cause the actual results, performance or achievements of Covanta and its subsidiaries, or general industry or broader economic performance in global markets in which Covanta operates or competes, to differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements. Statements that are not historical fact are forward-looking statements. Forward-looking statements can be identified by, among other things, the use of forward-looking language, such as the words “plan,” “believe,” “expect,” “anticipate,” “intend,” “estimate,” “project,” “may,” “will,” “would,” “could,” “should,” “seeks,” or “scheduled to,” or other similar words, or the negative of these terms or other variations of these terms or comparable language, or by discussion of strategy or intentions. These cautionary statements are being made pursuant to the Securities Act, the Exchange Act and the PSLRA with the intention of obtaining the benefits of the “safe harbor” provisions of such laws. Covanta cautions investors that any forward-looking statements made by Covanta are not guarantees or indicative of future performance. Important assumptions and other important factors that could cause actual results to differ materially from those forward-looking statements with respect to Covanta include, but are not limited to, the risk that Covanta may not successfully grow its business as expected or close its announced or planned acquisitions or projects in development and those factors, risks and uncertainties that are described in periodic securities filings by Covanta with the SEC. Although Covanta believes that its plans, intentions and expectations reflected in or suggested by such forward-looking statements are reasonable, actual results could differ materially from a projection or assumption in any forward-looking statements. Covanta’s future financial condition and results of operations, as well as any forward-looking statements, are subject to change and to inherent risks and uncertainties. The forward-looking statements contained in this report are made only as of the date hereof and Covanta does not have or undertake any obligation to update or revise any forward-looking statements whether as a result of new information, subsequent events or otherwise, unless otherwise required by law.